

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of SHUEYVILLE  
Fiscal Year July 1, 2024 - June 30, 2025

The City of SHUEYVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 12/10/2024 06:30 PM

**Contact:** Leah Kolar

**Phone:** (319) 848-7626

**Meeting Location:** Shueyville Community Center  
2863 120th St. NE  
Swisher, IA 52338

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	291,647	0	291,647
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	291,647	0	291,647
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	490,000	0	490,000
Other City Taxes	6	7,063	0	7,063
Licenses & Permits	7	2,500	0	2,500
Use of Money & Property	8	78,000	0	78,000
Intergovernmental	9	95,630	0	95,630
Charges for Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	0	1,500
Other Financing Sources	13	0	0	0
Transfers In	14	447,085	0	447,085
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,413,425</b>	<b>0</b>	<b>1,413,425</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	78,984	0	78,984
Public Works	17	150,000	200,000	350,000
Health and Social Services	18	12,363	0	12,363
Culture and Recreation	19	30,500	0	30,500
Community and Economic Development	20	6,150	0	6,150
General Government	21	143,215	445,715	588,930
Debt Service	22	447,085	0	447,085
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	868,297	645,715	1,514,012
Business Type/Enterprise	25	0	0	0
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>868,297</b>	<b>645,715</b>	<b>1,514,012</b>
Transfers Out	27	447,085	0	447,085
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,315,382</b>	<b>645,715</b>	<b>1,961,097</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>98,043</b>	<b>-645,715</b>	<b>-547,672</b>
Beginning Fund Balance July 1, 2024	30	2,584,504	0	2,584,504
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>2,682,547</b>	<b>-645,715</b>	<b>2,036,832</b>

**Explanation of Changes:** Road maintenance work that was not anticipated during the budget planning sessions has come to the attention of Council, and they have decided to prioritize this in the current budget year to maintain the integrity of the roads. In addition, the city is currently in a real estate purchase agreement under which terms the City Council has agreed to pay for the real estate, inspection, and closing costs. This real estate purchase was not planned in the current year budget, but when presented with the opportunity to purchase said real estate, City Council felt it was in the best interest to move forward with an offer.